

Roxbury Community College Operating Budget for the Fiscal Year Ended June 30, 2018

	Actual FY 16	Actual FY 17	Draft FY 18
Operating Revenues:	<u> 20</u>	<u> </u>	<u> 20</u>
Tuition and fees, traditional	\$ 8,246,806	\$ 7,169,526	\$ 6,863,390
Tuition and fees, continuing education	569,445	426,691	645,000
Less: scholarships and fellowships	(5,892,548)	(5,191,768)	(4,873,006)
Net tuition and fees	\$ 2,923,703	\$ 2,404,449	\$ 2,635,384
Federal grants and contracts:	6,149,507	5,549,221	6,036,818
State grants and contracts:	2,907,050	1,543,993	1,356,167
Other	510,416	336,175	227,900
Athletic track	520,097	522,418	529,000
Private grants and contracts		274,413	240,000
Gifts and contributions	1,069,610		250,000
State appropriations:	14,534,029	15,156,090	15,617,017
Investment income	1,986	200	
Total Operating Revenues	\$28,616,398	\$ 25,786,959	\$ 26,892,286
EXPENSES			
EXAA State Employee Compensation	\$10,905,692	\$ 10,916,570	\$ 11,737,611
EXBB Employee Related Expenses	66,857	73,456	138,395
EXCC Special Employee/Contract Services	5,078,271	4,515,370	4,235,134
EXDD Pension and Insurance Related Expenditure	3,234,907	3,501,518	4,142,732
EXEE Administrative Expenses	714,350	687,282	840,682
EXFF Facility Operational Supplies & Related	1,532,299	507,191	486,975
EXGG Energy Costs & Space Rental Expense	1,200,895	1,137,915	854,600
EXHH Consultant Services Contract	1,778,952	1,336,215	978,350
EXJJ Operational Services	1,014,161	1,100,424	975,500
EXKK Equipment Purchase	218,091	4,333	128,440
EXLL Equip. Lease-Purchase, Lease & Rental	201,629	155,480	196,900
EXNN Construction and Improvement	429,268	446,752	358,284
EXRR Entitlement Program	165,134	166,066	135,000
EXUU Information Technology Expenses	987,982	536,536	780,191
Bad Debt Expense	171,457	-	-
Scholarships and Fellowships	1,040,304	934,165	900,000
Total Operating Expenses	\$28,740,249	\$ 26,019,273	\$ 26,888,794
Increase/(Decrease) in Operations	\$ (123,851)	\$ (232,314)	\$ 3,492
Depreciation Expense	\$(1,914,414)	\$ (1,820,142)	\$ (2,000,000)
State Appropriations: Capital	2,193,578	19,881,164	2,000,000
Change in Investment in Fixed Assets	\$ 279,164	\$ 18,061,022	\$ -
Net Increase/(decrease) in Net Position	\$ 155,313	\$ 17,828,708	\$ 3,492

Roxbury Community College Budget Fiscal Year Ending June 30, 2018 Assumptions and Comments

Revenue

Tuition and Fee income: The draft budget is based upon flat student enrollment equal to fall and spring enrollment for FY 2017. The approved new course fees have been factored in.

		FY 18		
		Credits		FY 18
		Attempted	Rate	Budget
Fall Tuition & Fees Revenue				
Course Fees		17,000	\$ 140	\$ 2,380,000
Tuition		17,000	26	442,000
Tech Fees		16,000	10	160,000
		# of Course		
		Registrations		
Reg Fees		1,800	25	45,000
Stu Activ Fee		1,800	40	72,000
Op Fees		1,800	35	63,000
Lab Fees		1,000	30	30,000
Nursing Fees/Returning		60	20	1,200
Spring Tuition & Fees Revenue				
Course Fees		16,200	140	2,268,000
Tuition		16,200	26	421,200
Tech Fees		15,000	10	150,000
Reg Fees		1,600	25	40,000
Stu Activ Fee		1,600	40	64,000
Op Fees		1,600	35	56,000
Lab Fees		900	30	27,000
Nursing Fees/Returning		60	20	1,200
	# of New		# of	
New Nursing Fees:	Students	Rate	Classes	
One time enrollment fee	20	150		3,000
Base fee for lab courses	20	135	2	5,400
Summer I (May 2018-June 2018)				400,000
Revenue associated with new cour	se fees approved	l in February		234,390
				\$ 6,863,390

State Appropriations: This includes the base appropriation for credit classes, the \$900,000 for the Reggie Lewis Center, and the amount allocated to cover the fringe costs on full time salaries funded through the base state appropriation amount. The budget is based upon the approved state budget for FY 2018. There is still some question as to if new formula funding will be available for FY 2018, however, this budget does not include an estimate for these funds.

Expenses

State Employee Compensation: This budget includes the increases mandated by our collective bargaining agreements. It also assumes that all the vacant positions are filled. This will reduce the amount budgeted for consultants and contract employees.

Employee Related Expenses: The significate increase in this area to support the staff development needs highlighted in the new strategic plan.

Pension and Insurance Related Expenditure: This number is based upon the fringe rate provided by the state's comptroller's office. The fringe costs are paid by the state and incorporated into the budget on the revenue side under the state appropriation line.

Energy Costs: Management has been conservative in projecting savings from the new energy projects currently underway. We are still waiting for the solar system to be connected to the grid.

Consultant Services Contract: These costs will continue to go down as we staff up our IT department and the college is on target with meeting its three-year plan in this area.

Scholarships and Fellowships: This line item represents the portion of financial aid students received above and beyond the costs for tuition and fees and which the college disburses to the students to be used for expenses they need to cover to be in school such as supplies, books, etc. Because we have implemented fee increases and are not projecting an increase in federal support the amount of the refunds to students will go down proportionally.